



For Immediate Release

E Source Announces the Acquisition of EnergyWindow Inc.

EnergyWindow acquisition expands E Source offerings and provides large energy users with a powerful combination of expertise and technology to mitigate rising energy costs and “carbon usage.”

BOULDER, Colo., July 31, 2008—E Source (www.esource.com) today announced the acquisition of EnergyWindow Inc. (www.energywindow.com), a leading provider of online tools and services that support energy-sourcing decisions and procurement. The acquisition was completed in July 2008 for an undisclosed amount, according to company officials. The addition of EnergyWindow will expand E Source’s offerings for corporate energy managers, providing solutions for energy supply management that include technology-based tools and information designed to help large energy users mitigate the cost of the natural gas and electricity required to power their business facilities and manufacturing plants.

“Businesses are facing an ever-changing energy market—one that includes the likelihood of steadily increasing energy prices in the short and longer term and a considerable amount of uncertainty related to energy and carbon risk,” said Ronald Gerrans, CEO of E Source. “E Source’s acquisition of EnergyWindow brings together two strong, innovative companies. Together, we’ll be able to deliver the tools and services corporate energy managers need to effectively take control of their energy and carbon risk and make better energy supply and management decisions,” he said.

The combined company will offer an integrated, comprehensive range of offerings in three key areas: energy conservation (usage management), supply management (energy procurement), and sustainability (how to mitigate carbon risk and meet green power goals). “This integrated approach will allow us to help energy managers greatly simplify often-conflicting energy management requirements,” Gerrans stated.

The business intelligence that E Source experts provide to utilities and large energy users includes predicting and assessing trends and technologies related to energy efficiency, utility customer satisfaction, program design, marketing, customer management, and sustainability. EnergyWindow’s information technology–based tools and strategic consulting help large energy users manage their energy supply cycle from cost forecasting through actual procurement of natural gas and electricity.

“Talking with E Source, it became clear that combining our companies would enable us to bring to bear substantially greater human, financial, and technical resources for developing additional innovative offerings related to energy conservation, energy supply management, and greenhouse gas mitigation requirements,” said EnergyWindow President and founder Dr. Jack Mason.

EnergyWindow Acquisition Logistics

With this acquisition, EnergyWindow becomes fully integrated into the E Source operation headquartered in Boulder, Colo. Dr. Mason will lead the new combined E Source offering for corporate energy managers.

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EnergyWindow has already processed more than 10,000 energy procurement transactions for more than 100 recognized national companies (more than a third of which are Fortune 1000 companies) that have resulted in savings of more than \$138 million on \$816 million in energy supply costs. “This is just one example of the kind of innovation that can be enhanced through the combined resources of E Source and EnergyWindow,” noted Dr. Mason.

“Corporate executives have expressed their frustration with their inability to accurately budget for future energy costs and manage their energy and carbon risks. Joining forces with EnergyWindow will enable our common vision of helping businesses improve their bottom lines by optimizing their energy strategies,” said Gerrans. “While our current business relationships will continue to grow, we look forward to extending our joint offerings into new markets.”

About EnergyWindow

EnergyWindow is a Boulder, Colorado–based company that offers a comprehensive suite of information technology–based tools and strategic energy consulting to help businesses manage every aspect of their energy supply cycle (natural gas and electricity). EnergyWindow offers five key areas of products and services: (1) PowerQuote®—an online sourcing tool for energy procurement; (2) PowerScope®—a real-time, online energy market knowledgebase; (3) PowerTrac®—an energy management information system that tracks and analyzes a company’s energy contracts; (4) PowerStrategy®—a proprietary, consulting-based planning process for energy supply strategy and management; and (5) PowerProjector™—an energy cost projection and value-at-risk analysis tool. The company was founded in 1999 by Dr. Jack Mason, a longtime energy industry veteran. More information about the company can be found at www.energywindow.com.

About E Source

E Source has been providing leading-edge energy business intelligence to more than 300 utilities and large energy users for more than 20 years. Our research analysts and consultants are among the best minds in the business, delivering significant and timely research that equips our customers with the right information at the right time to make better, faster decisions. We’re in the know—predicting and addressing trends, technologies, and problems related to energy efficiency, utility customer satisfaction, program design, marketing, customer management, and sustainability. More information on E Source can be found at www.esource.com.

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